

Your guide to writing and updating your will

Write your will for FREE today
will.octopuslegacy.com/urostomyassociation

**UROSTOMY
ASSOCIATION**
Incorporating all types of urinary diversion

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What is a will?

Your will, or your Last Will and Testament, is a legally binding document that lays out how you want your assets to be divided after you've died. It needs to be signed with two witnesses to be legally binding.



Do I actually need a will?

Not everyone needs a will.
But most people benefit from one.

Whether you're a billionaire or don't have a penny to your name, having a will saves time, money and stress for the people you leave behind.

Only
4 in 10
adults in the
UK have a will

But it's especially important if...

You're a parent or legal guardian of a child under the age of 18

You own a home

You're in a relationship but not in a civil partnership or married

You want to have a say in where your possessions go after you die

You want to save the people you love time, money and stress

What happens if you don't have a will ?

Did you know that everyone already has a will?
It's the one the government gives us.

Dying without having a will is called 'dying intestate' and it means that the law determines where your assets end up, and who is responsible for your children.



So why bother getting a will at all?

One size doesn't always fit all. Writing your will means you can have a say in:

What happens to your house

What happens to your special items

Who looks after your children (if they're under 18)

What your funeral looks like

It's expensive

Dying without a will costs £9,700 on average.

Save the people you love money by creating a plan ahead of time.

It's a headache

When someone dies without a will – it means more paperwork, time and stress for the people you leave behind when they need it the least.

Writing a will isn't for you. It's for the people you love.

Writing a will isn't for you. You'll never use it. Instead, it's a gift you can give the people you love to make their lives easier when it matters the most.

So they can focus on what really matters.



What to consider when you're writing your will

Here are some important things you might want to think about before starting your will.

YOUR GUIDE TO WRITING AND UPDATING YOUR WILL
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What do you have to leave in your will?

It's worth working out what you own. This could be a house, any savings, a car, furniture or other special or sentimental items. Then lay out everything you owe, from loans, to mortgages or debts. Work out the total value.

(House + savings + car + furniture + special sentimental items)

— (Debts + loans + mortgages)

Total value

Who would you like to inherit your assets?

Do you have any dependents that you want to take care of? Are there any people that you'd like to include? This might be your partner, children, friends or other family members?



Who would you want to look after your children?

Otherwise known as Guardians, they'll be responsible for looking after your children and raising them if anything were to happen to you. When considering this, you might want to think about where they live, their parenting styles, or values, as well as their financial situation.



What would you like to happen to your house?

Do you want it to be sold and the money from the sale divided up between different beneficiaries? Or do you want it to stay in the family?



What are your funeral wishes?

Maybe you know what music you'd like?
Or you might have strong feelings about whether you're cremated or buried etc.



Do you want to give any gifts to specific people?

Have a think about which items you own. Do you associate them with any particular people? If so, you might want to consider giving them a special gift in your will.



What kind of impact do you want to have?

For example, you might want to give a gift to charity or a cause that you care about in your will. Or you might want to leave a personal note to your loved ones for when they'll need it the most.



Your *will* could do wonders

Your will could do wonders by giving a gift to charity today.

Not only does writing a will make life easier for your loved ones, but it can also be a chance to support a cause you care about.

Did you know?

Last year over **£3 billion** in charitable donations came from gifts in wills? Your support helps charities make a mark on the world.

£3 billion is the same as the total money raised from 50 London marathons.

What to think about if you want to give a gift to charity?

Which causes and charities do you care about the most?

How many charities would you like to include?

A fixed sum for your money (e.g £3,000)

What types of gifts would you like to give to the charity?

% of your estate, even a small percentage could make a difference

This could mean the people you love get more. It's a win-win.

Tax implications

Did you know that when you leave 10% of your total estate to charity, your Inheritance Tax rate will be reduced from 40% to 36%?

Tips & Tricks



How to open up conversations

In the UK, we're terrible at talking about and planning for death. So to help you get started, we've put together a guide to help you tackle this taboo topic in style.

- 1 Dive in and ask a curious question: How about "If your life was a film, what would the closing credits be?"
- 2 Lighten the mood: Ease the tension to open up rich conversations.
- 3 Listen: Sit with silence, even when it's uncomfortable.
- 4 Share your wishes: Make this a two way conversation. You'll leave learning more about each other.

Jargon busting. The who's who.

Beneficiaries

The people who inherit your worldly possessions when you die.

Guardians

The people you appoint to look after your children if anything were to happen to you. (This only applies to children under the age of 18).

Executors

The people or professionals that make sure the wishes you lay out in your will are followed. They'll register your death, pay taxes and divide up your estate.

Witnesses

The people who you sign your will with in order to make it legally binding.

How to choose your executors and witnesses

Choosing your executors

It's a big task with significant legal responsibility that requires hours of work. You can choose a friend or family member, a professional or both. If you're choosing a friend or family member make sure they are:

- | | |
|--|-------------------------------------|
| ✓ Someone who's organised | ✓ On top of their personal finances |
| ✓ Someone who know your beneficiaries (not compulsory) | ✗ Under 18 years old. |

Choosing your two witnesses

- | | |
|---|--|
| ✓ Reliable and responsible | ✗ Your beneficiaries |
| ✓ Over 18 years old | ✗ Your partner |
| ✓ Has mental capacity | ✗ Relatives of beneficiaries |
| ✓ Lots of people choose their colleagues, neighbours, friends or GP | ✗ Are married or in civil partnership with a beneficiary |

How to claim your FREE will

Your
Will could do
wonders

How to claim your free will

Thanks to Urostomy Association, you can write or update your will for FREE.

Start your will today by visiting
will.octopuslegacy.com/urostomyassociation

Online

Write your will online, with easy-to-use step-by-step support.

- ✓ Done in as little as 15 minutes
- ✓ With on-hand support
- ✓ Legally binding when it's printed and signed by 2 witnesses
- ✓ Checked over by a legal expert
- ✓ For people in England & Wales
- ✓ Quick and easy to update and amend

Over the phone or in-person

Write your will online over the phone or in person with legal experts.

- ✓ UK wide, including people in Scotland and Northern Ireland

Call the team on 020 4525 3605 and quote Urostomy Association to book an appointment

A gift in your will, however big or small, will help anxious patients live life with confidence again after their urinary diversion surgery.

While many people decide to give a gift to Urostomy Association in their will, there is no obligation to leave a gift to Urostomy Association if you wish to use this service.

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It's so easy, you'll wonder why you were putting it off

"I can't believe I thought creating a will would be so difficult. It wasn't at all thanks to Octopus Legacy. Great service and quick response when I had a problem."

– Guy Siggers

"Writing a will has been on our to do list for a long time but this has helped us tick it off in just one evening."

– Ruth McIntosh

"Good clear, jargon-free information and advice on hand if needed...I like the fact that it will be easy and inexpensive to update in the future."

– Jane Elliott

"You are walked through all of your key decisions and considerations and the team are very responsive if you do have any questions. Would highly recommend."

– Alison

